COMPASS

January 2023

Summit Market Insights

## Summit

JANUARY 2023

UNDER CONTRACT

9 Total Properties



Jan 2022

\$745K Median Price

-44%

Jan 2022

0% Decrease From Change From -3% Decrease From Jan 2022

Properties -44%

10

Total

UNITS SOLD

Decrease From Jan 2022 Jan 2022

-1% -12% Decrease From

\$1.3M

Average

Price

Decrease From Jan 2022

\$960K

Median

Price

**Property Statistics** 

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	56	32	75%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$1,371,550	\$1,388,864	-1.2%
	# OF CONTRACTS	9	16	-43.7%
	NEW LISTINGS	20	26	-23%
Houses	AVERAGE DOM	43	20	115%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$1,419,500	\$1,583,437	-10%
	# OF CONTRACTS	7	10	-30%
	NEW LISTINGS	16	17	-6%
Condo/Co-op/TH	AVERAGE DOM	176	90	96%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$940,000	\$416,000	126%
	# OF CONTRACTS	2	6	-67%
	NEW LISTINGS	4	9	-56%

Compass New Jersey Monthly Market Insights

# Summit

#### JANUARY 2023

#### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range

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